



The Center for Local Government

Ohio Capital Asset Financing Program

www.ohiocaf.org





Participants

Center for Local Government – Sponsor
Robert Johnson, Executive Director

Robert W. Baird & Co. – Bond Underwriter
David Conley, Managing Director

Peck, Shaffer & Williams – Bond Counsel
Brenda Wehmer, Partner

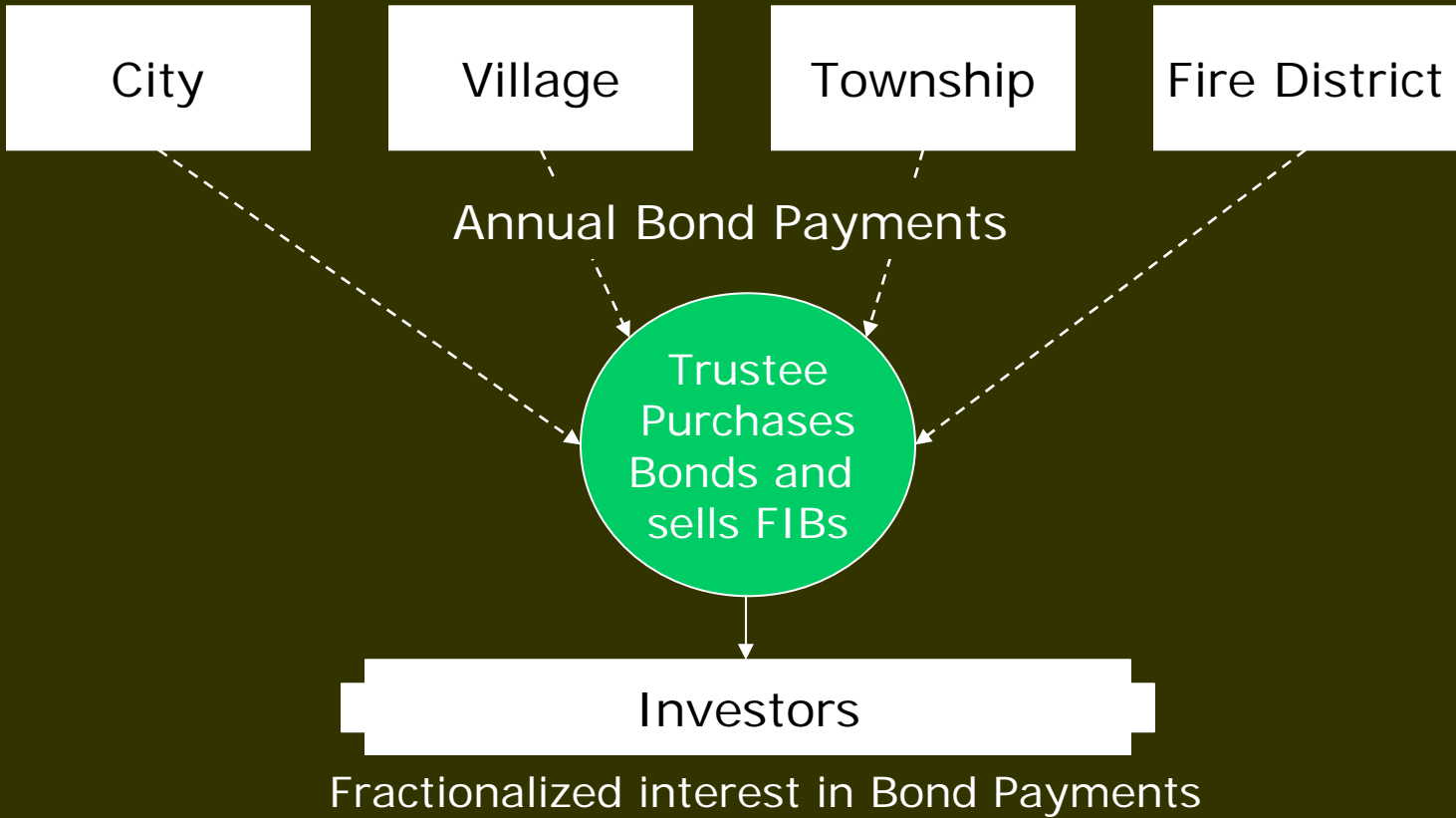
Brad Ruwe, Partner

Bricker & Eckler – Underwriter's Counsel
Bill Conard, Partner

Huntington National Bank – Trustee
Cheri Scott-Geraci, Vice President

Program Mechanics

Participants issue regular L.T.G.O. or U.T.G.O. Bonds



Who is eligible?

Any Ohio Political Subdivision included below:

- Counties
- Cities
- Villages
- Townships
- Joint Fire Districts

Additionally, participants must not be in, nor anticipate fiscal emergency during the year of the financing.

What can be financed?

- Police and fire stations and equipment
- City buildings and community centers
- Recreation centers and swimming pools
- Road maintenance vehicles & equipment
- Special Assessments
 - Streets, sidewalks and curb construction
- Refinancing of old smaller bonds
- Any project with a life of five years or more*

* Certain equipment may also qualify under the program.

What are the benefits?

This program is **safe, simple, and inexpensive**

- Program has been reviewed by the IRS
- Avoids use of Swaps or other derivatives
- Does not require an Official Statement or Bond Rating
- Interest rates are fixed for life of the financing

What are the benefits cont.?

- There are no ongoing fees or expenses
- Expenses are lower because of economies of scale
- No cancellation fees or termination charges
- Community uses their own Bond Counsel, and
- Participation helps other communities keep costs low

What are the terms?

- There is no limit on the amount you can borrow*
- Payments can range from 1 to 25 years
- Payments are made semi-annually 5/15 and 11/15
- All expenses are included in the interest rate
- Bonds are callable after 10 years

* Debt limits are subject to limitations established under the Ohio Revised Code for both direct and indirect debt authority.

2007A Financing

Ohio Capital Asset Financing Program

Fractionalized Interest Bonds, Series 2007A

\$3,915,000 - Final Pricing

Dated & Settle: April 10, 2007

<u>Issuer</u>	<u>Amount</u>	<u>Final Maturity</u>	<u>Avg. Life</u>	<u>TIC</u>	<u>Expenses</u>	<u>% of Amount</u>
Village of Germantown	\$1,815,000	20 Years	11.9 Years	4.05%	\$43,220	2.38%
City of Loveland	\$1,450,000	20 Years	10.2 Years	4.00%	\$28,868	1.99%
Perry Joint Fire District	\$350,000	5 Years	3.7 Years	3.70%	\$6,859	1.96%
Miami Township	\$300,000	10 Years	6.0 Years	3.78%	\$5,798	1.93%

2007B Financing

Ohio Capital Asset Financing Program

Fractionalized Interest Bonds, Series 2007B

\$4,535,000 - Final Pricing

Dated & Settle: August 9, 2007

<u>Issuer</u>	<u>Amount</u>	<u>Final Maturity</u>	<u>Avg. Life</u>	<u>TIC</u>	<u>Expenses</u>	<u>% of Amount</u>
City of Milford	\$1,640,000	18 Years	12.1 Years	4.24%	\$49,992	3.05%
Madison Township	\$575,000	7 Years	4.5 Years	3.98%	\$10,380	1.81%
City of St. Bernard	\$590,000	10 Years	6.1 Years	4.03%	\$13,574	2.30%
City of Union	\$1,730,000	20 Years	9.9 Years	4.24%	\$50,930	2.94%

2007C Financing

Ohio Capital Asset Financing Program

Fractionalized Interest Bonds, Series 2007C

\$4,765,000 - Final Pricing

Dated & Settle: December 20, 2007

<u>Issuer</u>	<u>Amount</u>	<u>Final Maturity</u>	<u>Avg. Life</u>	<u>AIC</u>	<u>Expenses</u>	<u>% of Amount</u>
City of Richmond Heights	\$4,125,000	14 Years	8.2 Years	4.59%	\$122,262	2.96%
Village of Carey	\$525,000	10 Year	5.7 Years	4.54%	\$14,239	2.71%
City of Middleburg Heights	\$115,000	1 Year	0.9 Years	3.70%	\$900	0.78%

2008A Financing

Ohio Capital Asset Financing Program

Fractionalized Interest Bonds, Series 2008A

\$7,805,000 - Final Pricing

Dated & Settle: March 20, 2008

<u>Issuer</u>	<u>Amount</u>	<u>Final Maturity</u>	<u>Avg. Life</u>	<u>AIC</u>	<u>Expenses</u>	<u>% of Amount</u>
Village of North Baltimore	\$980,000	20 Years	11.5 Years	4.64%	\$20,091	2.02%
Village of North Perry	\$4,475,000	8 Years	4.4 Years	4.11%	\$90,584	2.02%
Little Miami Joint Fire District	\$205,000	5 Years	2.7 Years	4.02%	\$4,368	2.13%
Deer Park-Silverton Joint Fire District	\$185,000	5 Years	3.2 Years	3.92%	\$3,973	2.15%
Brown County	\$1,960,000	11 Years	6.8 Years	4.40%	\$40,230	2.13%

How do I borrow money?

1. Complete the program application
2. Pass the authorizing Resolution
3. Accept the final rate and payment
4. Sign and return closing documents



OhioCAF

A Center for Local Government Program!